(Street) **DALLAS** 

TX

75240

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to
$\Box$	Section 16. Form 4 or Form 5
$\cup$	Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden rs per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

by Valhi<sup>(2)</sup> by Valhi(2)

by Valhi(2) by NL<sup>(3)</sup>

Tremont<sup>(4)</sup>

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ction 1(b).	iuc. Scc		File							ties Exchanç		f 1934	1		llioui	s per	response.	
		*			_		•				ompany Act o	of 1940		le p	alationah	in of Donort		araan(a) ta l	laavar
1. Name and Address of Reporting Person* VALHI INC /DE/					2. Issuer Name <b>and</b> Ticker or Trading Symbol  KRONOS WORLDWIDE INC [ KRO ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u> </u>				- L													Owner (specify		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2004								belo			below			
	J FRWY					1101	2004												
STE 170	00				4. I	f Am	endmei	nt, Date c	of Origin	al File	d (Month/Da	y/Year)				or Joint/Gro	up Fil	ing (Check /	Applicable
(Street)														Line	•	m filed by O	ne Re	eporting Per	son
DALLA	S T	X	75240		_										X Form		ore th	nan One Re <sub>l</sub>	porting
(City)	(S	tate)	(Zip)																
		Tab	le I - No	on-Deriv	vative	e Se	curit	ies Acc	quirec	l, Dis	sposed o	f, or E	Bene	ficiall	y Own	ed			
1. Title of	1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year		Execution		n Date,			es Acquired (A) or Of (D) (Instr. 3, 4 and				ties cially Following	Fori (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi	
									Code	v	Amount	(A) or (D) Price		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
	Stock \$0.0			03/15/2004		+			J <sup>(1)</sup>		100	A	\$	\$29.98 15		708,194		I	by Valh
	Stock \$0.0			03/15/2004		+			J <sup>(1)</sup>		100	A	\$			15,708,294			by Valh
1	Stock \$0.0			03/15	/2004				J <sup>(1)</sup>		16,900	A	_	\$30	+	725,194	<u> </u>		by Valhi
Common	Stock \$0.0	1 par value				+						-	_		25,0	)47,507	_		by NL <sup>(3)</sup>
Common	Stock \$0.0	1 par value													5,1	07,770		I	by Tremon
		Ta	able II -	Deriva	tive S	Secu	urities s. wai	s Acqu rrants.	ired, I optio	Disp ns. c	osed of, convertib	or Bei	nefic	ially (	Owned	I			
1. Title of	2.	3. Transaction Date	3A. Deei	med	4. Transa		5. 1	lumber	6. Date	Exerc	isable and	7. Title	and	8.	. Price of	9. Number derivative		10. Ownership	11. Natu
Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security		ise (Month/Day/Year) /e	if any	Code (Day/Year)			r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date (Month/Day/Yea			Amount of Securities Underlying Derivative Security (Instr. and 4)		s (I	ecurity nstr. 5)	Securities Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly I	Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Owners (Instr. 4)
						Τ	and	1 5)					Amo	unt					
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Num of Shar						
1. Name a	nd Address of	Reporting Person*			<u> </u>	_													'
<u>VALH</u>	I INC /DE	<u>E/</u>																	
(Last)		(First)	(Mic	ddle)		_													
' '	J FRWY	(i iist)	(IVII)	uuie)															
STE 170	00																		
(Street)																			
DALLA	S	TX	752	240															
(City)		(State)	(Zip	))															
		Reporting Person*																	
(Last)		(First)	(Mic	ddle)		_													
5430 LB SUITE 1	J FREEWA 1700	Y																	

(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person* RIES INC	
(Last) 5430 LBJ FREE SUITE 1700	(First) WAY	(Middle)
(Street) DALLAS	TX	75240-2697
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person*	
(Last) 5430 LBJ FREE SUITE 1700	(First) WAY	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person* HAROLD C	
(Last) THREE LINCO 5430 LBJ FREE		(Middle)
(Street) DALLAS	TX	75240-2697
(City)	(State)	(Zip)
1. Name and Addres	es of Reporting Person*  OING CO	
(Last) 5430 LBJ FREE SUITE 1700	(First) WAY	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
	ss of Reporting Person*  AGRICULTURE	CORP INC
(Last) 5430 LBJ FREE SUITE 1700	(First) WAY	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person*	
(Last) 5430 LBJ FREE SUITE 1700	(First) WAY	(Middle)
(Street)		

DALLAS	TX	75240							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
SOUTHWEST LOUISIANA LAND CO INC									
(1 1)	(Fireh)	(M.C. I. all a.)							
(Last)	(First)	(Middle)							
	5430 LBJ FREEWAY								
SUITE 1700									
(Street)									
DALLAS	TX	75240							
(City)	(State)	(Zip)							
1. Name and Address of	Name and Address of Reporting Person*								
CONTRAN CC	CONTRAN CORP								
(Last)	(First)	(Middle)							
5430 LBJ FRWY									
SUITE 1700									
-									
(Street)	TV	75240							
DALLAS	TX	75240							
(City)	ity) (State) (Zip)								

## **Explanation of Responses:**

- 1. Open market purchase by Valhi, Inc. See the Additional Information filed as an exhibit to this statement for a description of the relationship among the persons joining in this filing,
- 2. Directly held by Valhi, Inc. See the Additional Information filed as an exhibit to this statement for a description of the relationship among the persons joining in this filing.
- 3. Directly held by NL Industries, Inc. See the Additional Information filed as an exhibit to this statement for a description of the relationship among the persons joining in this filing.
- 4. Directly held by Tremont LLC. See the Additional Information filed as an exhibit to this statement for a description of the relationship among the persons joining in this filing.

## Remarks:

Mr. Harold C. Simmons and his spouse directly hold 3,000 and 34,737 shares, respectively, of the common stock of the issuer. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his spouse owns. This form is also filed on behalf of Valhi Group, Inc., 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary See the Additional Information filed as an exhibit to this statement for a description of the relationship among the persons joining in this filing.

A. Andrew R. Louis, Secretary for Contran Corporation	03/16/2004
A. Andrew R. Louis, Secretary for Valhi, Inc.	03/16/2004
A. Andrew R. Louis, Secretary for National City Lines, Inc.	03/16/2004
A. Andrew R. Louis, Secretary for NL Industries, Inc.	03/16/2004
A. Andrew R. Louis, Secretary for Tremont LLC	03/16/2004
A. Andrew R. Louis, Attorney- in-Fact for Harold C. Simmons	03/16/2004
A. Andrew R. Louis, Secretary for Dixie Holding Company	03/16/2004
A. Andrew R. Louis, Secretary for Dixie Rice Agricultural Corporation	03/16/2004
A. Andrew R. Louis, Secretary for NOA, Inc.	03/16/2004
A. Andrew R. Louis, Secretary for Southwest Louisiana Land Company, Inc.	03/16/2004
** Signature of Reporting Person	Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

NL, Industries, Inc. ("NL"), Valhi, Inc. ("Valhi") and Tremont LLC ("Tremont") are the holders of 51.2%, 32.1% and 10.4%, respectively, of the outstanding shares of common stock, par value \$0.01 per share ("Common Stock"), of the issuer.

Valhi and Tremont are the direct holders of approximately 62.4% and 21.1%, respectively, of the outstanding common stock of NL. Valhi is the direct holder of 100% of the membership interests of Tremont. Valhi Group, Inc. ("VGI"), National City Lines, Inc. ("National"), Contran Corporation ("Contran"), the Harold Simmons Foundation, Inc. (the "Foundation"), the Contran Deferred Compensation Trust No. 2 (the "CDCT No. 2") and The Combined Master Retirement Trust (the "CMRT") are the direct holders of approximately 77.6%, 9.1%, 3.1%, 0.9%, 0.4% and 0.1%, respectively, of the outstanding shares of Valhi common stock. National, NOA, Inc. ("NOA") and Dixie Holding Company ("Dixie Holding") are the direct holders of approximately 73.3%, 11.4% and 15.3%, respectively, of the outstanding common stock of VGI. Contran and NOA are the direct holders of approximately 85.7% and 14.3%, respectively, of the outstanding common stock of National. Contran and Southwest Louisiana Land Company, Inc. ("Southwest") are the direct holders of approximately 48.9% and 51.1%, respectively, of the outstanding common stock of NOA. Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding common stock of Dixie Holding. Contran is the holder of 100% of the outstanding common stock of Southwest.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts.

Harold C. Simmons is the chairman of the board and chief executive officer of each of the issuer and NL and the chairman of the board of each of Tremont, Valhi, VGI, National, NOA, Dixie Holding, Dixie Rice, Southwest and Contran.

The Foundation directly holds approximately 0.9% of the outstanding shares of Valhi common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation.

The CDCT No. 2 directly holds approximately 0.4% of the outstanding shares of Valhi common stock. U.S. Bank National Association serves as the trustee of the CDCT No. 2. Contran established the CDCT No. 2 as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT No. 2 assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT No. 2, Contran (i) retains the power to vote the shares of Valhi common stock held directly by the CDCT No. 2, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock. Valhi established the CMRT to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Valhi and related companies adopt. Harold C. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Valhi's board of directors selects the trustee and members of the trust investment committee for the CMRT. Harold C. Simmons disclaims beneficial ownership of the shares of Valhi common stock held by the CMRT, except to the extent of his individual vested beneficial interest, if any, in the assets held by the CMRT.

By virtue of the holding of the offices, the stock ownership and his services as trustee, all as described above, (a) Harold C. Simmons may be deemed to control such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of shares directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of the shares beneficially owned directly or indirectly by any of such entities, except to the extent of his vested beneficial interest, if any, in shares held by the CMRT and his interest as a beneficiary of the CDCT No. 2. Mr. Harold Simmons disclaims beneficial ownership of all shares of Common Stock that NL, Valhi or Tremont directly holds.

Harold C. Simmons' spouse is the direct owner of 34,737 shares of Common Stock and 69,475 shares of NL common stock. Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims all such beneficial ownership.

Harold C. Simmons directly holds 3,000 shares of Common Stock, 12,000 shares of NL common stock (including stock options exercisable for 6,000 shares) and 3,383 shares of Valhi common stock.

Valmont Insurance Company ("Valmont"), NL and a subsidiary of NL directly own 1,000,000, 3,522,967 and 1,186,200 shares of Valhi common stock, respectively. Valhi is the direct holder of 100% of the outstanding common stock of Valmont. Pursuant to Delaware law, Valhi treats the shares of Valhi common stock that Valmont, NL, and the subsidiary of NL own as treasury stock for voting purposes. For the purposes of the percentage calculations herein, such shares are not deemed outstanding.