SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 3000		the investment company Act of 1	.0-10			
TREMONT LLC		2. Date of Event Requiring Statement (Month/Day/Year) 11/10/2003		3. Issuer Name and Ticker or Trading Symbol <u>KRONOS WORLDWIDE INC</u> [kro]					
(Last) (Fir 5430 LBJ FREEW		e)			4. Relationship of Reporting Pers (Check all applicable) Director X	on(s) to Issue 10% Owne		5. If Amendment, Da (Month/Day/Year)	ate of Original Filed
SUITE 1700					Officer (give title	Other (spe			t/Group Filing (Check
P					below)	below)	¹	Applicable Line) Form filed b	y One Reporting Person
(Street) DALLAS TX	X 7524	0							y More than One
(City) (St	ate) (Zip)		able L. Nor	Dorivati	wa Saguritiga Banaficial	lly Owned			
		I	able I - Non		ive Securities Beneficial	1			
1. Title of Security (Instr. 4)					Amount of Securities eneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct(D) (I	. Nature of Indirect nstr. 5)	Beneficial Ownership
Common Stock \$0	.01 par value				48,943,049	I	b	y NL Industries,	Inc. ⁽¹⁾
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Convers or Exerc	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
						Amount	Price of Derivativ	ve or Indirect	
			Date	Expiration		Number	Security	(I) (Instr. 5)	
			Exercisable	Date	Title	Shares			
1. Name and Address <u>TREMONT L</u>									
(Last)	(First)	(Middle)							
5430 LBJ FREEW SUITE 1700	/AY								
,									
(Street) DALLAS	TX	75240							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person [*] VALHI INC /DE/									
(Last)	(First)	(Middle)							
THREE LINCOL	N CENTER								
5430 LBJ FREEW	AY SUITE 1700								
(Street)									
DALLAS	ТХ	75240							
(City)	(State)	(Zip)							
1. Name and Address VALHI GROU		r							
(Last) 5430 LBJ FREEW SUITE 1700	(First) /AY	(Middle)							
(Street) DALLAS	ТХ	75240							

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] <u>DIXIE HOLDING CO</u>							
(Last) 5430 LBJ FREEWA SUITE 1700	(First) \Y	(Middle)					
(Street) DALLAS	TX	75240					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] NOA INC							
(Last) 5430 LBJ FREEWA SUITE 1700	(First) \Y	(Middle)					
(Street) DALLAS	ТХ	75240					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] <u>NATIONAL CITY LINES INC</u>							
(Last) 5430 LBJ FREEWA SUITE 1700	(First) ∖Y	(Middle)					
(Street) DALLAS	TX	75240					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] DIXIE RICE AGRICULTURE CORP INC							
(Last) 600 PASQUIERE S	(First) T	(Middle)					
(Street) GUEYDAN	LA	70542					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] SOUTHWEST LOUISIANA LAND CO INC							
(Last) 402 CANAL ST	(First)	(Middle)					
(Street) HOUMA	LA	70360					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] CONTRAN CORP							
(Last) 5430 LBJ FRWY SUITE 1700	(First)	(Middle)					
(Street) DALLAS	ТХ	75240					

(City) (State) (Zip)	
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Explanation of Responses:

1. Directly held by NL Industries, Inc. See the Additional Information filed as an exhibit to this statement for a description of the relationship.

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<u>A. Andrew R. Louis, Secretary</u> for Tremont LLC	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> <u>for Valhi, Inc.</u>	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> <u>for Valhi Group, Inc.</u>	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> for Dixie Holding <u>Company</u>	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> <u>for NOA, Inc.</u>	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> for National City Lines, Inc.	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> for Dixie Rice Agricultural Corporation, Inc.	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> for Southwest Louisiana Land <u>Company, Inc.</u>	<u>11/10/2003</u>
<u>A. Andrew R. Louis, Secretary</u> for Contran Corporation	<u>11/10/2003</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Additional Information

NL, Industries, Inc. ("NL") directly holds 48,943,049 shares of common stock, par value \$0.01 per share ("Common Stock"), of the issuer constituting all of the outstanding shares of Common Stock.

Valhi, Inc. ("Valhi") and Tremont LLC ("Tremont") are the direct holders of approximately 63.1% and 21.4%, respectively, of the outstanding common stock of NL. Valhi is the direct holder of 100% of the membership interests of Tremont. Valhi Group, Inc. ("VGI"), National City Lines, Inc. ("National"), Contran, the Harold Simmons Foundation, Inc. (the "Foundation"), the Contran Deferred Compensation Trust No. 2 (the "CDCT No. 2") and The Combined Master Retirement Trust (the "CMRT") are the direct holders of approximately 77.6%, 9.1%, 3.1%, 1.3%, 0.4% and 0.1%, respectively, of the outstanding shares of Valhi common stock. National, NOA, Inc. ("NOA") and Dixie Holding Company ("Dixie Holding") are the direct holders of approximately 73.3%, 11.4% and 15.3%, respectively, of the outstanding common stock of VGI. Contran and NOA are the direct holders of approximately 85.7% and 14.3%, respectively, of the outstanding common stock of National. Contran and Southwest Louisiana Land Company, Inc. ("Southwest") are the direct holders of approximately 48.9% and 51.1%, respectively, of the outstanding common stock of NOA. Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding common stock of Dixie Holding. Contran is the holder of 100% of the outstanding common stock of Dixie Rice and approximately 88.9% of the outstanding common stock of Southwest.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts.

Harold C. Simmons is the chairman of the board and chief executive officer of each of the issuer and NL and the chairman of the board of each of Tremont, Valhi, VGI, National, NOA, Dixie Holding, Dixie Rice, Southwest and Contran.

The Foundation directly holds approximately 1.3% of the outstanding shares of Valhi common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation.

The CDCT No. 2 directly holds approximately 0.4% of the outstanding shares of Valhi common stock. U.S. Bank National Association serves as the trustee of the CDCT No. 2. Contran established the CDCT No. 2 as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT No. 2 assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT No. 2, Contran (i) retains the power to vote the shares of Valhi common stock held directly by the CDCT No. 2, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock. Valhi established the CMRT to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Valhi and related companies adopt. Harold C. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Valhi's board of directors selects the trustee and members of the trust investment committee for the CMRT. Harold C. Simmons disclaims beneficial ownership of the shares of Valhi common stock held by the CMRT, except to the extent of his individual vested beneficial interest, if any, in the assets held by the CMRT.

By virtue of the holding of the offices, the stock ownership and his services as trustee, all as described above, (a) Harold C. Simmons may be deemed to control such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of shares directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of the shares beneficially owned directly or indirectly by any of such entities, except to the extent of his vested beneficial interest, if any, in shares held by the CMRT and his interest as a beneficiary of the CDCT No. 2. Mr. Harold Simmons disclaims beneficial ownership of all shares of Common Stock that NL directly holds.

Harold C. Simmons' spouse is the direct owner of 69,475 shares of NL common stock. Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims all such beneficial ownership.

Valmont Insurance Company ("Valmont"), NL and a subsidiary of NL directly own 1,000,000, 3,522,967 and 1,186,200 shares of Valhi common stock, respectively. Valhi is the direct holder of 100% of the outstanding common

stock of Valmont. Pursuant to Delaware law, Valhi treats the shares of Valhi common stock that Valmont, NL, and the subsidiary of NL own as treasury stock for voting purposes. For the purposes of the percentage calculations herein, such shares are not deemed outstanding.