

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
1 Issuer's name <b>Kronos Worldwide, Inc.</b>		2 Issuer's employer identification number (EIN) <b>76-0294959</b>	
3 Name of contact for additional information <b>A. Andrew R. Louis</b>	4 Telephone No. of contact <b>972-450-4243</b>	5 Email address of contact <b>alouis@valhi.net</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>5430 LBJ Freeway, Suite 1700</b>		7 City, town, or post office, state, and Zip code of contact <b>Dallas, TX 75240</b>	
8 Date of action <b>May 20, 2011</b>		9 Classification and description <b>2-for-1 Stock Split</b>	
10 CUSIP number <b>50105F 10 5</b>	11 Serial number(s)	12 Ticker symbol <b>KRO</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On April 26, 2011, Kronos Worldwide, Inc. announced that its board of directors approved a 2-for-1 split of its common stock to be effected in the form of a stock dividend. Holders of record of Kronos Worldwide's common stock received, at the close of business on May 20, 2011, one additional share for each share held as of the close of business on May 13, 2011.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Stockholders who received additional shares of Kronos Worldwide common stock as a result of the 2-for-1 split will be required by Section 307 of the Internal Revenue Code to ratably allocate the tax basis of each pre-split share between such pre-split share and the new share received in the distribution on the pre-split share. Pursuant to Section 1223(4) of the Internal Revenue Code, the holding period of each new share received as a result of the 2-for-1 split begins on the date when the stockholder acquired the original share which resulted in the receipt of the new share pursuant to the 2-for-1 split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Please see the response to line 15 for a description of the calculation of the change in basis.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 307 and 1223(4).

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ Not applicable.

Multiple horizontal lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Not applicable.

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  
 Signature ▶ Kelly Duttmer Date ▶ Jan 13, 2012  
 Print your name ▶ Kelly D. Luttmer Title ▶ V.P. & Global Tax Director

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.