(City)

(State)

1. Name and Address of Reporting Person* <u>TIMET FINANCE MANAGEMENT CO</u> (Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
burge per econoge: 0.5

Check this box if no longer subje or Form 5 obligations may contin				5			pursuant t	o Section 16	i(a) of the S	ecurities	Exchange	e Act of 1934	1 ERSHIP 4				Estimated a hours per re			0.5	
					1				ie Investmei	nt Comp	any Act of	1940									
						Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting (Check all applicable) Director											Person(s) to Issuer X 10% Owner				
(Last) (First) (Middle) 5430 LBJ FREEWAY, SUITE 1700					3. Date of Earliest Transaction (Month/Day/Year) 12/09/2008									ve title	itite below) Other (specify below)						
Street) DALLAS 7	TX						Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person						
City) (State) (Zip)					X Form filed by									ру Мо	More than One Reporting Person						
			1	Fable I -	Non-Der	riva	tive Se	curities A	Acquired	Disp	osed of	, or Bene	ficially Ow	ned							
. Title of Security (Instr. 3)					2. Transac Date (Month/Da	tion	2A. D Execu ar) if any	eemed Ition Date,	3. Transac Code (Inst	tion	1	ties Acquirec 5)	d (A) or Dispos		5. Amount of S Beneficially Ov Reported Tran (Instr. 3 and 4)	wned F	ollowing	6. Owne Direct (I (Instr. 4	ership Form: D) or Indirect (I))	7. Nature of Indirect Beneficia Ownership (Instr. 4)	
Common Stock \$0.01 par value					12/09/2008			(Monunbay/real)		J ⁽¹⁾		1,000		\$10	· · ·	17,586,632		I		by NL ⁽²⁾	
Common Stock \$0.01 par val	ue				12/10/2008		В			J (1)		400		\$9.32	17,58	17,587,032		I		by NL ⁽²⁾	
Common Stock \$0.01 par val	ue				12/10/2008		B			J ⁽¹⁾		100		\$9.33	17,58	17,587,132		I		by NL ⁽²⁾	
Common Stock \$0.01 par val	ue				12/10/2008		В				1,500		A	\$9.5	17,58	17,588,632		I		by NL ⁽²⁾	
Common Stock \$0.01 par val	ue				12/10/2008		B				600		A	\$9.69	17,58	17,589,232		I		by NL ⁽²⁾	
Common Stock \$0.01 par val	ue				12/10/2	12/10/2008		++		J ⁽¹⁾		3,400		\$10	17.59	17,592,632		I		by NL ⁽²⁾	
Common Stock \$0.01 par val						12/10/2008				J ⁽¹⁾		2,000		\$9.75	_	17,594,632		I		by NL ⁽²⁾	
*											600									<u> </u>	
Common Stock \$0.01 par val					12/11/2	2008	<u> </u>		J ⁽¹⁾		000		A	\$9.75	17,595,232				by NL ⁽²⁾		
Common Stock \$0.01 par val							_						<u> </u>		-	28,995,021		I		by Valhi ⁽³⁾	
Common Stock \$0.01 par val	ue														5,2	203			Ι	by TFMC ⁽⁴⁾	
				Table									cially Own	ed							
. Title of Derivative Security (Instr.)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	(e.g.,	ion Code 5. Nu		umber of Derivative urities Acquired (A) or posed of (D) (Instr. 3, 4		Exercisa on Date Day/Year	ble and	7. Title and Amount of Se Derivative Security (Instr.		urities Underly 3 and 4)	Derivativ	8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr. 4)	
	Derivative Security		(monulubay) real)	<u> </u>					Date	F	xpiration			Amount or			Beneficially Owned Following Reported Transaction(s)			,	
				Code	v	(A))	(D)	Exercis	able D	ate	Title		Number of	Shares		(Instr. 4)	JII(S)			
(City)Name and Address of Reporting VALHI INC /DE/ (Last) 5430 LBJ FREEWAY, SUIT Street) DALLAS (City)Name and Address of Reporting VALHI HOLDING CO (Last) 5430 LBJ FREEWAY, SUIT Street) DALLAS (City)Name and Address of Reporting DIXIE RICE AGRICU (Last) 5430 LBJ FREEWAY, SUIT Street) DALLAS	(First) E 1700 TX (State) Person E 1700 TX (State) Person TX (State) Person (First)	ORP INC	(Zip) (Middle) 75240 (Zip) (Middle) 75240 (Zip) (Middle) (Middle)																		
(City)	(State)		(Zip)			_															
. Name and Address of Reporting TITANIUM METALS																					
(Last) 5430 LBJ FREEWAY, SUIT	(First) E 1700		(Middle)			-															
Street) DALLAS	тх		75240			_															

,		
(Last)	(First)	(Middle)
5430 LBJ FREEW	AY, SUITE 1700	
(Street)		
DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Address of <u>NL INDUSTRI</u>		
(Last)	(First)	(Middle)
5430 LBJ FREEWA	AY, SUITE 1700	
(Street)		
DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Address of SIMMONS HA		
(Last)	(First)	(Middle)
5430 LBJ FREEWA	AY, SUITE 1700	
(Street)		
DALLAS	TX	75240
(City)	(State)	(Zip)

Explanation of Respon

1. Open market purchase by NL Industries, Inc.. See the Additional Information filed as Exhibit 99 to this sta nent for a description of the relationships among the persons joining in this filing.

Directly below by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
 Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
 Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
 Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Mr. Harold C. Simmons and his spouse directly hold 185,767 and 49,856 shares, respectively, of the common stock of the issuer. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his spouse owns. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship of Mr. Simmons to the other persons joining in this filing. Exhibit 199 - Additional Information

Robert D. Graham, Vice President, for Contran Corporation	<u>12/11/2008</u>
<u>Robert D. Graham, Vice President, for Valhi,</u> <u>Inc.</u>	<u>12/11/2008</u>
<u>Robert D. Graham, Vice President, for Valhi</u> <u>Holding Company</u>	<u>12/11/2008</u>
Robert D. Graham, Vice President, for Dixie Rice Agricultural Corporation, Inc.	<u>12/11/2008</u>
Robert D. Graham, Executive Vice President, for Titanium Metals Corporation	<u>12/11/2008</u>
Gregory M. Swalwell, Vice President, for TIMET Finance Management Company	<u>12/08/2008</u>
<u>Robert D. Graham, Vice President, for NL</u> <u>Industries, Inc.</u>	<u>12/11/2008</u>
Robert D. Graham, Attorney-in-fact, for Harold C. Simmons	<u>12/11/2008</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99 Additional Information

Valhi, Inc. ("Valhi"), NL Industries, Inc. ("NL"), Harold C. Simmons, Harold C. Simmons' spouse and TIMET Finance Management Company ("TFMC") are the holders of 59 Titanium Metals Corporation ("TIMET") directly owns 100% of the outstanding common stock of TFMC. Valhi Holding Company ("VHC"), Harold C. Simmons' spouse, The Comt Valhi and TFMC are the direct holders of approximately 83.1% and 0.5%, respectively, of the outstanding common stock of NL. VHC, TFMC, the Foundation and the CMRT *i* Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (t) Harold C. Simmons is the chairman of the board and chief executive officer of each of the issuer and NL and the chairman of the board of each of Valhi, TIMET, VHC, The Foundation directly holds approximately 0.2% of the outstanding shares of TIMET common stock and 0.9% of the outstanding shares of Valhi common stock. The Fount The CMRT directly holds approximately 0.2% of the outstanding shares of TIMET common stock and 0.1% of the outstanding shares of Valhi common stock. Contran sponso: By virtue of the holding of the offices, the stock ownership and his services as trustee, all as described above, (a) Harold C. Simmons may be deemed to control suc Harold C. Simmons' spouse is the direct owner of 49,866 shares of Common Stock, 269,775 shares of NL common stock, 21,825,875 shares of TIMET common stock and 200,4 Harold C. Simmons directly holds 185,767 shares of Common Stock, 880,600 shares of NL common stock, 7,295,239 shares of TIMET common stock and 97,683 shares of Valhi A trust, of which Harold C. Simmons and his spouse are trustees and the beneficiaries are the grandchildren of his spouse, is the direct holder of 17,432 of TIMET c NL and a subsidiary of NL directly own 3,557,367 and 1,186,200 shares of Valhi common stock, respectively. Pursuant to Delaware law, Valhi treats the shares of Valhi